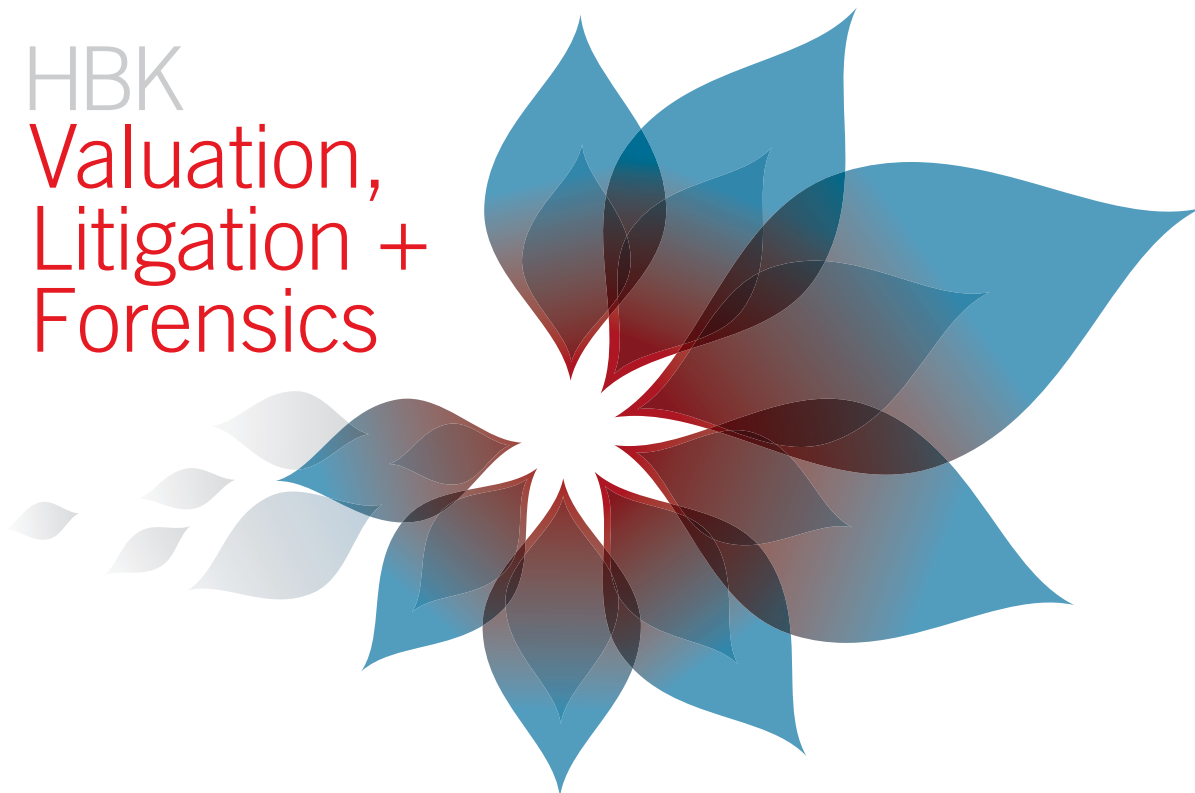




HBK
Valuation,
Litigation +
Forensics



WORKING TOGETHER SETS US APART





Value, Verify, Defend.

HBK Valuation, Litigation & Forensics is a full-service, cross-disciplinary team of credentialed experts providing sophisticated financial consulting to businesses, attorneys and institutional investors. We deliver our services consistent with our core value of providing expertise in a personal as well as professional manner: comprehensive and collaborative, responsive and practical.

What We Offer

BUSINESS VALUATION

Estate And Gift Valuations

- Closely Held Businesses
- FLP and LLC Interests
- Undivided Interests in Real Estate or Personal Property

Financial Reporting

- Purchase Price Allocations (ASC 805)
- Goodwill and Intangible Asset Impairment Testing (ASC 350 & ASC 360)
- Stock Option and Restricted Stock (IRC § 409A and ASC 718)
- Fair Value Measurements (ASC 820)

ESOP

Divorce

Valuation of Mineral Rights

Buy / Sell and Stockholder Agreements

Shareholder Transactions

Transfer Pricing Studies (IRC § 482)

Intellectual Property and Intangible Asset

Fairness Opinions

C to S-Corp Conversion Analyses

LITIGATION SUPPORT

Family Law

- Lifestyle Analysis
- Disposable Income Calculations
- Equitable Distribution Calculations
- Child Support Calculations
- Pension Valuations
- Income / Asset Tracing

Damage & Lost Profit Analysis

Shareholder Disputes

Financial Statement Analysis

Pre / Post Litigation Planning

Assistance with Discovery, Mediations and Trial Exhibits

Expert Testimony

FORENSICS

Misappropriated Asset Analysis

Forensic Audits

White Collar Criminal Defense

Bankruptcy

Regulatory Compliance

Risk Management

Anti-Money Laundering

Embezzlement

Insurance Claims

Cyber Crime

Securities Fraud



High-end expertise
delivered professionally,
personally, responsively
and practically.





BUSINESS VALUATION

Value comes into question in a variety of situations, from estate tax planning to shareholder transitions to selling or buying a business; from divorce to financial reporting to stock based compensation. Our valuation professionals answer that question for a diverse client base including owners and advisors of family-owned businesses, start-ups, private equity backed businesses and publicly traded companies.

Credentialed and experienced

Our professionals hold the industry's highest valuation credentials. We are thought leaders on emerging and controversial valuation issues. We have completed thousands of engagements for a wide range of applications.

Focused, thorough, and reliable

Our analyses go beyond the numbers and are rooted in a comprehensive understanding of the entities we are valuing. The resulting valuations are accurate and defensible.

LITIGATION & FORENSICS

When litigation involves issues of accounting or finances, bringing in financial experts with litigation and forensic expertise can affect the outcome substantially. HBK litigation support and forensics experts provide high-level professional consulting services.

Litigation Support

HBK's litigation support team is comprised of credible professionals with firsthand experience in a variety of complex financial matters. Our consulting services are distinguished by quality, objectivity, in-depth analyses, and reliable testimony.

We understand that litigation demands frequent communication and clear articulation of the facts. Our credentialed professionals work closely with attorneys and their clients to present a true financial picture, from initial due diligence through mediation, trial and settlement.

Forensic Services

When fraudulent financial activity is suspected, individuals, businesses and attorneys turn to HBK's experienced and credentialed forensic professionals for assistance.

Our specialists are versed in uncovering fraud and quantifying its corresponding financial impact, and are more than qualified to consult on the most intricate cases involving criminal and civil litigation. We also help business owners avoid fraud by developing and enhancing internal controls, performing in-depth risk analyses, and establishing effective parameters for fraud prevention.

HBK CPAs and Consultants

HBK Valuation, Litigation & Forensics is a dedicated group of consultants within HBK CPAs and Consultants (HBK). HBK offers the collective intelligence of more than 350 professionals in a wide range of tax, accounting, audit, business advisory, financial planning, wealth management and support services collaborating to bring specialized expertise to address the requirements of each client and engagement. HBK combines the technical resources and expertise of a large national accounting and professional consulting firm with the personalized attention of a local company. The firm is ranked in both Accounting Today and Inside Public Accounting magazines' Top 100, and supports clients globally as a member of BDO Alliance USA.



WORKING TOGETHER SETS US APART



Kelly L. Bianco, ASA, CBA, CPA/ABV, CFP®
Principal, HBK Valuation, Litigation & Forensics

Ms. Bianco directs HBK Valuation, Litigation & Forensics out of the HBK office in Youngstown, Ohio, working with privately held firms and their advisors on company valuations and purchase price negotiation, as well as in litigation support. As such, she has overseen appraisals for more than 700 companies, including operating companies, professional practices, holding companies, family limited partnerships and start-ups. Her industry-specific expertise extends to a wide range of businesses, including construction, manufacturing, automobile dealerships, funeral homes, technology, distributors, medical, biomedical, industrial, and health and professional practices. She merged her 15-year-old firm, Strategic Valuation Group, with HBK in 2012.

